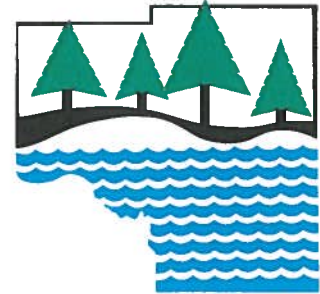


# ITASCA COUNTY

**GARRETT OUS**  
LAND COMMISSIONER

Itasca County Land Department  
1177 LaPrairie Avenue  
Grand Rapids, MN 55744-3322  
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## ITASCA COUNTY INTERMEDIATE AND REGULAR TIMBER AUCTION RESULTS

INTERMEDIATE AUCTION RESULTS 9/18/2014				
Tract #	Purchaser	Appraised Price	% Bid Up	Bid Price
1	RIEGER LOGGING	\$10,546.00	44%	\$14,917.84
2	GREG COOK LOGGING INC	\$13,864.00	APP	\$13,864.00
3	CASS FOREST PRODUCTS INC	\$16,273.00	78%	\$27,481.60
4	FORSEEN LOGGING	\$12,206.00	56%	\$18,012.08
	<b>TOTAL:</b>	<b>\$52,889.00</b>		<b>\$74,275.52</b>

REGULAR AUCTION RESULTS 9/18/2014				
Tract #	Purchaser	Appraised Price	% Bid Up	Bid Price
5	S.D. WARREN COMPANY	\$26,620.00	164%	\$62,454.00
6	BELL TIMBER, INC.	\$36,546.00	132%	\$80,700.00
7	S.D. WARREN COMPANY	\$30,265.00	196%	\$85,566.40
8	BLANDIN FORESTRY	\$19,584.00	132%	\$42,912.36
9	BLANDIN FORESTRY	\$26,148.00	52%	\$39,171.92
10	SCHEFF LOGGING	\$38,723.00	62%	\$61,703.30
	<b>TOTAL:</b>	<b>\$177,886.00</b>		<b>\$372,507.98</b>

ITASCA COUNTY INTERMEDIATE AND REGULAR TIMBER AUCTION RESULTS

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<b>AUCTION RESULTS SUMMARY FOR 9/18/2014</b>	
<b>INTERMEDIATE AUCTION</b>	
Total appraised value of all tracts offered:	\$52,889.00
Total appraised value of all tracts sold:	\$52,889.00
Total bid value of all tracts sold:	\$74,275.52
Average Bid Up:	40.44%
<b>REGULAR AUCTION</b>	
Total appraised value of all tracts offered:	\$177,886.00
Total appraised value of all tracts sold:	\$177,886.00
Total bid value of all tracts sold:	\$372,507.98
Average Bid Up:	109.41%
<b>REGULAR AND INTERMEDIATE AUCTION</b>	
Total appraised value of all tracts offered:	\$230,775.00
Total appraised value of all tracts sold:	\$230,775.00
Total bid value of all tracts sold:	\$446,783.50
Average Bid Up:	93.60%



## *Volume Sold by Species (Summary)*

*Sold in 2014 between 09/18/14 and 09/18/14*

<i>SPECIES</i>	<i>VOLUME SOLD</i>	<i>VALUE</i>	<i>AVERAGE PRICE</i>
Aspen	6,727.00	\$317,192.26	\$47.15
Balm	4.00	\$60.00	\$15.00
Balsam	313.00	\$5,117.00	\$16.35
Black Spruce	9.00	\$198.00	\$22.00
Jack Pine	194.00	\$5,463.00	\$28.16
Maple	450.00	\$6,306.40	\$14.01
Paper Birch	787.00	\$15,246.52	\$19.37
Red Oak	82.00	\$2,050.00	\$25.00
Red Pine	1,128.00	\$91,443.32	\$81.07
Tamarack	5.00	\$30.00	\$6.00
White Spruce	143.00	\$3,677.00	\$25.71

*Total cords of all Timber Sold: 9,842.00*

*Total value of all Timber Sold: \$446,783.50*

*Average Price: \$45.40*

*(The above amount reflects the anticipated revenue Itasca County will recognize when all sales are paid in full. Many of the permits were issued for 2 and 3 years; therefore the above timber receipts will be received in the next 3 years. Not all receipts will be reflected in the timber sales receipts listed in the Financial Report.)*

*Note: Biomass and optional species are not included in the total volume on this report.*

